



THE DAILY NEWS.  
SATURDAY, DECEMBER 12, 1874.  
JOHN W. DUNHAM, Editor.  
JORDAN STONE, Manager.  
THE DAILY NEWS is the Only Paper in the City of Raleigh That Takes the Telegraphic Reports.  
JOB PRINTING.

The News Job Department has been thoroughly supplied with every needed want and with the latest styles of Types, and every manner of Job Work can now be done with neatness, dispatch and cheapness. We can furnish at short notice.

BLANKS, BILL HEADS, LETTER HEADS, CARDS, PROGRAMMES, HANDBILLS, PAMPHLETS, POSTERS, CHECKS, DRAFTS, &c.

TO OUR SUBSCRIBERS.  
Under the new postal law, which goes into effect on the first of January, 1875, we will be required to pay the postage on the News. This will add much to the expense of publication, but no ADVANCE will be made in the subscription price on either our DAILY or WEEKLY. The price, as heretofore, will be:

DAILY:	
One year, (postage paid)	\$7.00.
Six months,	3.50.
Three "	2.00.
WEEKLY:	
One year, (postage paid)	\$2.00.
Six months,	1.00.
Three "	0.50.

This will prove quite a reduction in the price of the News, as the postage now paid by subscribers is \$1.20 upon the Daily, being virtually a reduction to that extent. With the recent enlargement of the NEWS, will make it the cheapest paper in the State.

Under the new system the cash plan will be rigidly enforced, as we cannot afford to send the paper on credit and pre-pay the postage, and all subscriptions not renewed by the first of January will be promptly discontinued. We hope every subscriber will promptly renew.

JORDAN STONE, Manager.

WE MORE than our remarks, made some days since, under the caption of "CANTWELL the costly" have been deemed to reflect upon the gentlemen of the Democratic party in the House, who participated in the debate. Nothing was further from our intention. We intended to fix the blame for the cost of an entirely useless discussion upon the Republican minority, which through its representative, Mr. TAYLOR, compelled the discussion by the introduction of an obnoxious resolution.

S. S. COX.

We join our valued contemporary, the Wilmington Star, in the declaration that the New York Herald was in error when it stated that the gentleman, whose name heads this article, would not be likely to command the support of the Southern members of the 44th Congress for Speaker of the House of Representatives, "because there has never been any fracture of Bourbonism in Mr. Cox's Democracy" and "because he was one of the earliest members of his party to accept the political results of the war."

The people of the Southern States are not themselves Bourbons in politics; and they are ready to give their support to any honest, honorable, capable Democrat, who may seek position, without regard to his past upon politics growing out of the war. What we ask and all we ask is moral worth, mental capacity and present faithful allegiance to the great principles of which the Democratic party of the nation is the only exponent.

Between Messrs. Cox, Kerr and the many other gentlemen, mentioned in connection with the position, we have no decided preference. What we have said is not in advocacy of Mr. Cox's claims, but in vindication of the Southern Democracy from an unjust intimation. We are satisfied that the new Speaker, whoever he may be, will be a gentleman and a patriot, which, by synonym, may read an outspoken and approved Democrat.

THE PUBLIC DEBT-BANKS, BANKING, &c.

In accordance with the announcement made yesterday, we publish herewith a second communication from our correspondent "North Carolinian," upon finance and kindred subjects.

As we have heretofore stated, we give these letters publication in order to afford our readers the product of the best thought and deepest research of those, who have given these matters investigation, that assistance may be afforded those who seek a solution of the financial embarrassment, which so seriously hinder the return of the people of the State to their old-time prosperity and content. We take this occasion to invite our friends to use the column of the News for the expression of their views upon all matters that affect the material or intellectual progress of our people.

For the Daily News.

MR. EDITOR:—In my former communication upon the adjustment of the public debt, passage of usury law, and bank circulation, I merely mapped out the idea, instead of going into

exact figures, as I now propose briefly to do. No, to be misunderstood, I would state that I am not opposed to a law restricting the rate of interest, coupled with heavy forfeitures to make it operative. But I lay it down as a fundamental axiom, that the bank circulation of the State of North Carolina in 1862, as shown in the Comptroller of Currency's report of 1872 to Congress, was five million two hundred and eighteen thousand five hundred and ninety-eight dollars (\$5,218,598) making the circulation five dollars and fifty cents (\$5.50) per capita. Then money was, and had been for years, easily attainable from the banks; the farmer could readily obtain loans, on which to make his crop, payable out of the crop when the bank circulated the most of it. But the Radical Republicans had themselves compelled to act and to act quickly, and a more discordant and demoralized set of men to do anything well, it would be impossible to find. It is certain that internal improvement of the country will not be a medicine that will work quickly enough for the internal improvement of the party. On the other hand, the dilemma is between the two horns of a dilemma. This session of Congress will have an important bearing on the next Presidency, and to satisfy the country is more than the dominant party can do.

The comments of the English press on the President's Message show that the leading journals fully appreciate the American situation. The London Times declares that the political position in which the President is placed at this time reduces the importance of the Message within very narrow limits, which is tantamount to saying that the President's Message is of little value. The President is to be unpopular with his own party, as well as the country, his suggestions are entitled only to the credit which they derive from their own intrinsic merits.

NEW ADVERTISEMENTS

HORNER & GRAVES' SCHOOL.

MILLBROOK, N. C.

The next session opens second Monday in January.

J. H. HORNER, A. M., and R. H. GRAVES, A. M., Principals.

Circulars sent on application.

dec-12-1874

EXECUTOR'S SALE OF

Valuable Real Estate in Halifax County, N. C.

By Public Auction, on SATURDAY, JANUARY 18th, 1875, at 10 o'clock a. m., in front of the store of W. M. SIMPSON, in the town of Scotland Neck.

By virtue of authority vested in me by the will of the late J. B. Smith, deceased, I offer for sale at the time and place above mentioned, as much of the real estate owned by the deceased as may be necessary to pay certain debts of said deceased.

No. 1. The tract of land formerly in possession of J. B. Smith, lying on the Roanoke river, 1 mile below Edwards Ferry, containing about six hundred and sixty acres.

No. 2. The tract of land now in possession of J. B. Smith, lying on the Roanoke river, 1 mile below Edwards Ferry, containing about six hundred and sixty acres.

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So let the measure go hand in hand with restriction of price of money gives us increased circulation, that the law may be operative, its violation unnecessary and impracticable, and money be readily commanded by every citizen.

FOR SALE OR RENT.

One room over my store and in the rear of Mrs. Taylor's Millinery, on E. H. HEART.

FOR RENT.

New First Mortgage eight per cent. Apply at STATE NATIONAL BANK.

HOUSE FOR RENT.

Let for the year 1875, the House and Lot at the S. E. corner of the intersection of North and South Streets in Raleigh. The House contains six comfortable rooms, with kitchen attached.

Apply to BATTLE & SON, dec-12

FOR RENT OR SALE!

The House and Lot on Lane Street, north of the East and North Streets. The House contains eight rooms, porches and a pantries, and is a very desirable residence.

The lot is one acre and has a good garden. I refer to Mr. Tillinghast, the last owner, as to rent; as to sale consult me at two miles from the city.

dec-12-1874 DRURY LACY.

FOR SALE.

One No. 1 Jersey Wagon, good as new. One Trotting Pony, the finest in the State.

Terms reasonable, apply to nov-24-3m GEORGE L. TONOFFSKY.

SALE OF VALUABLE

Personal Property!

On FRIDAY, the 18th of December next, we will sell at Public Auction, on the premises known as the

MENNINGER PLACE.

On Newbern Avenue, the following named property:

15 head of fine blooded Cows, 8 yearlings, 1 fine bull, 3 hogs, 2 sets of harness, 3 trunks, 1 valuable horse, a lot of furniture, cutting knives, seed, a large lot of household and kitchen ware, and a large lot of other valuable property.

One third of the same place will be sold.

EIGHT BUILDING LOTS.

(One third cash balance in one, two and three years.) All over one hundred dollars on the several parcels, six months time will be given. SELLER POSITIVE AND WITHOUT RESERVE.

JOHN GATLING, GEO. H. SNOW, Raleigh, N. C., Nov. 24th, 1874.

THE BEST WATER-POWER IN

MIDDLE NORTH CAROLINA FOR SALE.

The New Manufacturing Company offers for sale its magnificent water power, situated on the Roanoke river, in Halifax County, North Carolina, containing about 1,000 acres of land, with 100 acres of water frontage, and 100 acres of timber land.

The power consists of the whole force of the Roanoke river at this point. It is not equalled at any rate elsewhere in the State. The power is situated on the Roanoke river, 1 mile below Edwards Ferry, containing about six hundred and sixty acres.

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